

[Translation]

June 11, 2017

To whom it may concern,

RE: Assets of Our Group

Sky Solar Holdings, Ltd Management Committee

Sky Solar Japan K.K.

Thank you for your continued understanding of and cooperation with our Group business. While Sky Solar Japan K.K. ("SSJ"), as a wholly owned subsidiary of Sky Solar Holdings, Ltd. ("SSH"), is in a position to administer and manage the solar power business of SSH Group in Japan, for the purpose of convenience, we place part of our affiliates under the control of SKY Holdings Association 1 and SKY Holdings Association 2 (collectively, "Associations") and manage such affiliates (including but not limited to Sky Construction K.K., New Energy Support Service K.K., SSJ Property Management GK. and Sky Business Solutions G.K.) as the wholly owned subsidiary of the Associations.

However, SSJ's directors who are temporarily transferred to the Associations are required to conduct services as employees or directors of the Associations as part of SSJ's services and we have effective control over the Associations and the affiliates under their control. Even in terms of accounting, the Associations and the affiliates under their control are organized as consolidated subsidiaries of SSH Group. Therefore, both the Associations and the subsidiaries under their control are SSJ's affiliates, and not only the membership status of the Associations but also the shares of the affiliates under the control of the Associations fall under the important assets held by SSJ.

Currently, on June 6, 2017, SSH has set up a Management Committee, and it has been decided that we may not dispose of the important assets of SSH Group which is under the control of SSH, without the approval of the Management Committee ("Sky Solar Holdings, Ltd. Announces the Call of an Extraordinary Shareholders Meeting, and Change of Management and Appointment of an Independent Director" <http://ir.skysolarholdings.com/phoenix.zhtml?c=253697&p=irol-newsArticle&ID=2279283>).

Therefore, neither the Associations nor the subsidiaries under their control are able to dispose of or agree to the disposal of not only their membership status but also the important assets held by the Associations and the affiliates under their control, without the approval of the Management Committee.

We appreciate your understanding in this regard.

If you are invited to dispose of, purchase or hold the membership status of the Associations or the assets held by the Associations, please provide such information to our attorney below.

(Attorney for Sky Solar Japan K.K.)

4F Kowa Shiba-koen Bldg.

1-1-11, Shiba-koen, Minato-ku, Tokyo 105-0011

TAKECHI & PARTNERS

TEL: 03-5425-2010

FAX: 03-5425-2011

Katsunori Takechi, Attorney-at-Law

END